

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

BWD

POPULATION LAST CENSUS: 11,045  
NET VALUATION TAXABLE 2015: \$1,003,076,721  
MUNICODE: 1504  
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2016  
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Borough of Beachwood, County of Ocean**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name: *William E. ...*  
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, John V. Mauder, am the Chief Financial Officer, License #N-0436, of the Borough of Beachwood, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature: *John V. Mauder*  
Title: Chief Financial Officer

Address: 1600 Pinewald Road, Beachwood, NJ 08722  
Phone Number: 732-286-6000  
Fax Number: 732-349-8390  
email address: *cmfo@mauder@beachwoodusa.com*

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

BWD

Preparation by Registered Municipal Accountant


I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Beachwood as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters

came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

  
William E. Antonides, Jr.  
Registered Municipal Accountant No. 417  
William E. Antonides and Company  
P.O. Box 1137  
Wall, NJ 07719  
Phone Number: 732-681-0980  
Fax Number: 732-681-4033

Certified by me

This 23<sup>rd</sup> day of MAY, 2016

BWD

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: Wayne Gibson

Signature: Wayne Gibson

Certificate #: 002631

Date: 5/31/2016

BWD

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation of levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Beachwood

Chief Financial Officer: John V. Mauder

Signature: *John V. Mauder*

Certificate Number: N-0436

Date: 5/29/16

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Beachwood

Chief Financial Officer: John V. Mauder ~~X~~

Signature: *N* ~~M~~

Certificate Number: N-0436

Date: \_\_\_\_\_

21-6400078

Federal ID #

BWD

Borough of Beachwood

Municipality

Ocean

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 724,005.90	\$ 118,000.54	\$

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audits

Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through agencies. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

[Signature]  
Signature of Chief Financial Officer

5/29/16  
Date

**IMPORTANT!**

BWD

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Beachwood, County of Ocean during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: NA

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$803,231,600.



SIGNATURE OF TAX ASSESSOR

Borough of Beachwood  
MUNICIPALITY

Ocean  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

BWD

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
 AS AT DECEMBER 31, 2015

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Cash and Investments	6,162,689.98	
Change Fund and Petty Cash	1,100.00	
	6,163,789.98	
Due from State, Chapter 20, P.L. 1971		
Receivables with Full Reserves:		
Taxes Receivable	461,477.00	
Tax Title Liens Receivable	69,961.53	
Foreclosed Property	285,731.00	
Interfunds:		
Animal Control Trust Fund	86.40	
Other Trust Fund	27,906.34	
Payroll Account	129,554.61	
	974,716.88	
Deferred Charge - Special Emergency Authorization	250,000.00	
Deferred School Taxes	2,190,697.00	2,190,697.00
Cash Liabilities:		
Appropriation Reserves		944,291.76
Reserve for Encumbrances		344,415.50
Accounts Payable		
Interfunds:		
Grant Fund		75,842.81
General Capital Fund		193,668.00
School Taxes Payable		1,747,247.46
County Taxes Payable		4,342.78
Tax Overpayments		84,710.42
Prepaid Taxes		145,098.22
Prepaid Cell Tower Lease		31,648.77
Due to State - Fees Collected		4,318.07
Due for Performance of Ceremony		200.00
Due to State, Chapter 20, P.L. 1971		657.16
Reserve for Reassessment		136,794.03
Reserve for Sale of Municipal Assets		61,780.00
Reserve for Tax Appeals		275,000.00
Total Cash Liabilities		4,050,014.98 <sup>c</sup>

(Do not crowd - add additional sheets)









POST CLOSING

BWD

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	3,166.63	
Prepaid Licenses		1,135.60
Due to State		248.40
Interfund - Current Fund		86.40
Reserve for Expenditures		1,696.23
	3,166.63	3,166.63
OTHER TRUST FUND		
Cash	2,075,225.93	
Interfunds:		
Current Fund		27,906.34
General Capital Fund		
Miscellaneous Reserves		2,047,319.59
	2,075,225.93	2,075,225.93

(Do not crowd - add additional sheets)

BWD

# MUNICIPAL PUBLIC DEFENDER

## CERTIFICATION

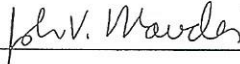
Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014	(1) \$	5,347.25
	x	<u>25%</u>
	(2) \$	1,336.81
Municipal Public Defender Trust Cash Balance December 31, 2015	(3) \$	764.74

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  \$           .00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: John V. Mauder  
Signature:   
Certificate Number: N-0436  
Date: 5/29/16

## Schedule of Trust Fund Deposits and Reserves

BWD

Purpose	Amount			Balance as at Dec. 31, 2015
	Dec. 31, 2014 Per Audit Report	Increases	Decreases	
1 Affordable Housing	\$ 206,865.83	\$ 9,795.05	\$	\$ 216,660.88
2 Community Center and Mayo Park	37,727.65	41,670.05	38,370.11	41,027.59
3 Deposit on Rentals	19,775.00	61,300.00	59,500.00	21,575.00
4 Developers' Escrow Funds	102,989.29	268,585.40	34,543.06	337,031.63
5 Disposal of Forfeited Property	12,695.38	105.75	3,354.75	9,446.38
6 Donations for:				
7 Detention Basins	10,010.00			10,010.00
8 Fireworks on the Toms River	80,264.67	27,267.22	30,456.87	77,075.02
9 Tree Purchases	1,154.05	200.00		1,354.05
10				
11 Law Enforcement Trust	2,528.51			2,528.51
12				
13 Municipal Alliance	8,010.76	14,112.61	12,982.04	9,141.33
14 Parking Offenses Adjudication Act	562.92	24.00		586.92
15 Premiums Received at Tax Sale	447,100.00	453,200.00	406,300.00	494,000.00
16 Public Defender	1,517.78	5,794.46	6,547.50	764.74
17 Recreation Commission	21,760.87	10,560.41	10,754.13	21,567.15
18 Recycling Trust	244,604.98	9,735.71	1,015.00	253,325.69
19 Riverfront Trust	135,995.82	48,891.03	13,685.27	171,201.58
20 Sick Leave Trust	57,820.14	15,000.00		72,820.14
21 Snow Removal	48,303.31	2,652.53	26,091.36	24,864.48
22 Third Party Tax Title Lien	6,748.89	514,769.21	514,769.21	6,748.89
23 Unemployment Compensation	268,103.71	6,606.24	4,214.01	270,495.94
24 Uniform Fire Safety Act Penalties	5,092.24	1.43		5,093.67
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
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39				
40				
41				
42				
43				
44				
45				
46				
47				
<b>Totals:</b>	<b>\$ 1,719,631.80</b>	<b>\$ 1,490,271.10</b>	<b>\$ 1,162,583.31</b>	<b>\$ 2,047,319.59</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

BWD

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2014	RECEIPTS				Transfer	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00	.00	.00

\*Show as red figure.

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

BWD

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	3,046,147.90	XXXXXXXXXX
Bonds and Notes Authorized but not Issued	XXXXXXXXXX	3,046,147.90
Cash	1,249,615.54	
Deferred Charges to Future Taxation:		
Funded	7,197,261.00	
Unfunded	7,818,647.90	
NJEIT Receivable	827,784.00	
Grants Receivable	62,500.00	
Interfunds:		
Current Fund-	193,668.00	
Water Operating Capital Fund	40,000.00	
Water Utility Capital Fund		519,040.56
Improvement Authorizations:		
Funded		496,917.34
Unfunded		3,586,119.34
Reserve for Encumbrances		482,557.61
Capital Improvement Fund		16,519.75
Serial Bonds Payable		6,788,000.00
Green Acres Loan Payable		
Infrastructure Fund Loan Payable		209,261.00
Infrastructure Trust Loan Payable		200,000.00
Bond Anticipation Notes		5,000,000.00
Reserve for Debt Service		
Reserve for Grants Receivable		62,500.00
Fund Balance		28,560.84
	20,435,624.34	20,435,624.34

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

BWD.

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current		6,212,348.97	49,658.99	6,162,689.98
Trust - Assessment				
Trust - Animal Control		3,166.63		3,166.63
Trust - Other		2,098,619.88	23,393.95	2,075,225.93
Capital - General		1,249,615.54		1,249,615.54
Water - Operating	5,197.43	1,356,073.36	10,289.26	1,350,981.53
Water - Capital		728,223.48		728,223.48
Water Utility - Assessment Trust				
Public Assistance**				
Total	5,197.43	11,648,047.86	83,342.20	11,569,903.09

\* Include Deposits In Transit  
 \*\* Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION:

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015  
 I also certify that all amounts, if any, shown for Investments In Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015  
 All "Certificates of Deposit", "Repurchase Agreements" and other Investments must be reported as cash and included in this certification.  
 (THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Registered Municipal Acct.



**CASH RECONCILIATION DECEMBER 31, 2015 (cont'd) BWD**

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
Ocean First Bank ending in 1662	6,212,348.97
ANIMAL CONTROL TRUST FUND	
Ocean First Bank ending in 1761	3,166.63
GENERAL CAPITAL FUND	
Ocean First Bank ending in 1787	1,249,615.54
WATER UTILITY OPERATING FUND	
Ocean First Bank ending in 1670	1,356,073.36
WATER UTILITY CAPITAL FUND	
Ocean First Bank ending in 1738	728,223.48

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31,2015 (cont'd) BWD**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>OTHER TRUST FUND</b>	
Ocean First Bank	
ending in 1688	64,167.59
ending in 1746	9,446.38
ending in 1779	77,675.02
ending in 1795	695,286.00
ending in 1811	12,240.47
ending in 1852	1,383.24
ending in 1860	20,967.15
ending in 1878	253,325.69
ending in 1886	171,201.58
ending in 1894	72,820.14
ending in 1803	661.69
ending in 1712	270,495.94
ending in 1837	10,191.85
ending in 1704	4,752.67
ending in 1845	2,744.73
ending in 1696	4,304.17
ending in 1753	13,743.50
ending in 1928	216,660.88
ending in 1936	1,395.43
ending in 1720	20,608.56
ending in 2199	2,052.90
ending in 2561	4,209.88
ending in 3080	74,228.73
ending in 3114	94,055.69
	<b>2,098,619.88</b>
<b>Total</b>	<b>11,648,047.86</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

BOROUGH OF BEACHWOOD - COUNTY OF OCEAN

GRANT FUND

Sheet 10

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

<u>Grant</u>	<u>Balance Dec. 31, 2014</u>	<u>2015 Budget Revenue</u>	<u>Realized</u>	<u>Cancelled</u>	<u>Balance Dec. 31, 2015</u>
2015 Grants:					
Body Armor Grant	\$	\$ 2,015.49	\$ 2,015.49	\$	\$
Clean Communities Program		23,204.97	23,204.97		33,000.00
Community Development Block Grant		33,000.00			19,385.15
Municipal Alliance		25,395.00	6,009.85		
Police Accreditation Grant		20,000.00	20,000.00		
Safe and Secure Communities Program		60,000.00	60,000.00		
2014 Grants:					
Municipal Alliance			27,543.71		101.29
Fiscal Year 2014-15	\$ 27,645.00	\$ 163,615.46	\$ 138,774.02	\$	\$ 52,486.44

BOROUGH OF BEACHWOOD - COUNTY OF OCEAN

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES

Sheet 11  
Sheet 1 of 2

Grant	Balance	Transfer from	Reserve for	Expended	Cancelled	Balance
	Dec 31, 2014	2015 Budget Appropriation	Encumbrances			Dec 31, 2015
2015 Grants:						
Body Armor Grant	\$	\$ 2,015,497				\$ 2,015,497
Clean Communities Program		23,204.97		29,700.00		23,204.97
Community Development Block Grant		33,000.00		17,007.07		3,300.00
Municipal Alliance		31,744.00		20,000.00		14,736.93
Police Accreditation Grant		20,000.00		45,000.00		
Safe and Secure Communities Program		60,000.00			15,000.00	
2014 Grants:						
Alcohol Education and Rehabilitation Fund	472.64					472.64
Body Armor Grant						
2013 Award Amount	2,554.97					2,554.97
Clean Communities Program	2,018.32					2,018.32
Drunk Driving Enforcement Fund	19,077.63					19,077.63
Municipal Alliance	4,435.60					4,435.60
Fiscal Year 2014-15			2,197.00	19,958.10		1.79
2013 Grants:						
Body Armor Grant	1,482.22					1,482.22
Clean Communities Program	20,368.37					20,368.37
2012 Grants:						
Clean Communities Program	14,416.95			5,324.28		9,092.67
Drunk Driving Enforcement	4,576.67					4,576.67
2011 Grants:						
Alcohol Education and Rehabilitation Fund	150.82					150.82
Body Armor Grant	.01					.01
Clean Communities Program	17.15			17.15		

BOROUGH OF BEACHWOOD - COUNTY OF OCEAN

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES

Sheet 11  
Sheet 2 of 2

Grant	Balance Dec. 31, 2014	Transfer from 2015 Budget Appropriation	Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2015
2011 Grants (Continued):						
Drunk Driving Enforcement Fund	\$ 4,338.77	\$	\$	\$	\$	\$ 4,338.77
2010 Grants:						
Clean Communities Program	29.02			29.02		
2009 Grants:						
Clean Communities Program	1,040.16			1,040.16		
Drunk Driving Enforcement Fund	3,495.13			2,121.76		1,373.37
2005 and Prior Grants:						
Alcohol Education and Rehabilitation Fund	1,252.07					1,252.07
	<u>\$ 97,489.59</u>	<u>\$ 169,964.46</u>	<u>\$ 2,197.00</u>	<u>\$ 140,197.54</u>	<u>\$ 15,000.00</u>	<u>\$ 114,453.51</u>
Adopted Budget		\$ 66,349.00				\$ 126,321.60
Added By N.J.S. 40A:4-87		103,615.46				13,875.94
		<u>\$ 169,964.46</u>				<u>\$ 140,197.54</u>
Paid by Current Fund						
Reserve for Encumbrances						



**\*LOCAL DISTRICT SCHOOL TAX**

BWD

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015)	85002-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	
Levy Calendar Year 2015		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016)	85004-00		XXXXXXXXXX
		.00	.00

\*Not Including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

N A

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXXXX	
2015 Levy	81105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2015	85046-00		XXXXXXXXXX
		.00	.00

## REGIONAL SCHOOL TAX

BWD

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	1,552,634.46
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015) 85032-00	XXXXXXXXXX	2,190,697.00
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	7,985,903.00
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	7,791,290.00	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	1,747,247.46	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016) 85034-00	2,190,697.00	XXXXXXXXXX
	11,729,234.46	11,729,234.46

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	N	A
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016) 85044-00		XXXXXXXXXX
	.00	.00

# Must include unpaid requisitions.



## COUNTY TAXES PAYABLE

BWD

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes <span style="float: right;">80003-01</span>	XXXXXXXXXX	6,922.29
Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span>	XXXXXXXXXX	
Adjustment to Added and Omitted Taxes		1,308.75
2015 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County <span style="float: right;">80003-03</span>	XXXXXXXXXX	3,062,571.16
County Library <span style="float: right;">80003-04</span>	XXXXXXXXXX	331,606.59
County Health	XXXXXXXXXX	119,338.94
County Open Space Preservation	XXXXXXXXXX	104,847.77
Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span>	XXXXXXXXXX	4,342.78
Paid	3,626,595.50	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	4,342.78	XXXXXXXXXX
	3,630,938.28	3,630,938.28

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015 <span style="float: right;">80003-06</span>	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately)*	XXXXXXXXXX	XXXXXXXXXX
Fire: <span style="float: right;">81108-00</span>	XXXXXXXXXX	XXXXXXXXXX
Sewer: <span style="float: right;">81111-00</span>	XXXXXXXXXX	XXXXXXXXXX
Water: <span style="float: right;">81112-00</span>	XXXXXXXXXX	XXXXXXXXXX
Garbage: <span style="float: right;">81109-00</span>	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy <span style="float: right;">80003-07</span>	XXXXXXXXXX	
Paid <span style="float: right;">80003-08</span>		XXXXXXXXXX
Balance December 31, 2015 <span style="float: right;">80003-09</span>		XXXXXXXXXX
	.00	.00

\* Please state the number of districts in each instance.

# STATE LIBRARY AID

BWD

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2015	80004-10		
		.00	.00

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-03	XXXXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2015	80004-12		
		.00	.00

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2015	80004-05	XXXXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2015	80004-14		
		.00	.00

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2015	80004-07	XXXXXXXXXX	
State Library Aid Received In 2015	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2015	80004-16		
		.00	.00

**STATEMENT OF GENERAL BUDGET REVENUES 2015** BWD

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,698,000.00	1,698,000.00	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,410,405.00	2,452,960.51	42,555.51
Added by N.J.S. 40A:4-87: (List on 17a)	103,615.46	103,615.46	.00
Total Miscellaneous Revenue Anticipated 80103-	2,514,020.46	2,556,575.97	42,555.51
Receipts from Delinquent Taxes 80104-	485,000.00	472,336.39	(12,663.61)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	6,752,862.35	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	6,752,862.35	7,224,087.30	471,224.95
	11,449,882.81	11,950,999.66	501,116.85

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	17,860,771.49
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	.00	XXXXXXXXXX
Regional School Tax 80119-00	7,985,903.00	XXXXXXXXXX
Regional High School Tax 80110-00	.00	XXXXXXXXXX
County Taxes 80111-00	3,618,364.46	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	4,342.78	XXXXXXXXXX
Special District Taxes 80113-00	.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	971,926.05
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or) 80116-00	7,224,087.30	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX	
	18,832,697.54	18,832,697.54

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015** . BWD

2015 Budget as Adopted	80012-01	11,346,267.35
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	103,615.46
Appropriated for 2015 (Budget Statement Item 9)	80012-03	11,449,882.81
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	250,000.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>11,699,882.81</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>11,699,882.81</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,783,612.02
Paid or Charged - Reserve for Uncollected Taxes	80012-09	971,926.05
Reserved	80012-10	944,291.76
<b>Total Expenditures</b>	<b>80012-11</b>	<b>11,699,829.83</b>
Unexpended Balances Cancelled (see footnote)	80012-12	52.98

Footnotes - Re: Overexpenditures

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>	<i>A</i>	.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		.00

## RESULTS OF 2015 OPERATIONS

BWD

### CURRENT FUND

		Debit	Credit
<b>Excess of Anticipated Revenues:</b>			
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	42,555.51
Delinquent Tax Collections	80013-02	XXXXXXXXXX	.00
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	471,224.95
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	52.98
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	123,877.22
<b>Miscellaneous Revenue Not Anticipated:</b>			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	924,218.97
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	100,624.14
Grant Appropriation Cancelled		XXXXXXXXXX	15,000.00
Accounts Payable Cancelled		XXXXXXXXXX	283,979.00
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
<b>Deferred School Tax Revenue: (See School Taxes, Sheets, 13&amp;14)</b>			
Balance January 1, 2015	80013-07	2,190,697.00	XXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXX	2,190,697.00
<b>Deficit in Anticipated Revenues:</b>			
Miscellaneous Revenues Anticipated	80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections	80013-10	12,663.61	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2015	80013-12		XXXXXXXXXX
Prior Year Taxes Cancelled and Refunded		4,039.90	XXXXXXXXXX
Prior Year Senior Citizen Deduction Disallowed		250.00	XXXXXXXXXX
Adjust County and Omitted Taxes Payable		1,308.75	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,943,270.51	XXXXXXXXXX
		4,152,229.77	4,152,229.77







**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2015 LEVY**

BWD

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 18,366,336.58
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00	390.47
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	21,574.58
5a. Subtotal 2015 Levy		\$ 18,388,301.63
5b. Reductions due to tax appeals**		
5c. Total 2015 Levy	82106-00	18,388,301.63
6. Transferred to Tax Title Liens	82107-00	11,321.08
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Cancelled	82109-00	71,959.25
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2014	82121-00	\$ 164,345.25
In 2015*	82122-00	17,181,578.93
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	108,135.44
Homestead Benefit Credits	82124-00	406,711.87
Total To Line 14	82111-00	17,860,771.49
11. Total Credits		17,944,051.82
12. Amount Outstanding December 31, 2015	83120-00	\$ 444,249.81
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 97.13%	82112-00	

*Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.*

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		\$ 17,860,771.49
Less: Reserve for Tax Appeals Pending		
State Division of Tax Appeals		
To Current Taxes Realized in Cash (Sheet 17)		\$ 17,860,771.49

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE  
CHAPTER 99**

BWD

**To Calculate Underlying Tax Collection Rate for 2015**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale  
pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (Sheet 22)	\$	_____	.00
LESS: Proceeds from Accelerated Tax Sale		_____	
<b>NET Cash Collected</b>	\$	=====	.00
Line 5c (Sheet 22) Total 2015 Tax Levy	\$	=====	.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is			<u>0.00%</u>

*N A*

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (Sheet 22)	\$	_____	.00
LESS: Proceeds from Tax Levy Sale (excluding premium)		_____	
<b>NET Cash Collected</b>	\$	=====	.00
Line 5c (Sheet 22) Total 2015 Tax Levy	\$	=====	.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is			<u>0.00%</u>

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY <sup>BWD</sup>  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	422.60
2. Sr. Citizens Deductions Per Tax Billings	21,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	85,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,000.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	4,885.44	XXXXXXXXXX
6.		XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	108,120.00
10. Veterans Deductions Disallowed	XXXXXXXXXX	2,000.00
11.	XXXXXXXXXX	
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	.00
Due To State of New Jersey	657.16	XXXXXXXXXX
	114,292.60	114,292.60

Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizen and Veterans Deductions Allowed

Line 2	21,750.00
Line 3	85,000.00
Line 4 & 5	6,885.44
Sub-Total	113,635.44
Less: Line 7 & 10	5,500.00
To Item 10, Sheet 22	<u>108,135.44</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - BWD**  
**(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	275,000.00
Taxes Pending Appeals	275,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX	XXXXXXXXXX
		50,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015		225,000.00	XXXXXXXXXX
Taxes Pending Appeals*	225,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		275,000.00	275,000.00

\*Includes State Tax Court and County Board of Taxation  
Appeals Not Adjusted by December 31, 2015

Wendy Pin  
Signature of Tax Collector

7724  
License Number

6-1-16  
Date

### ACCELERATED TAX SALE - CHAPTER 99

## Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(Sheet 26, Item 14A) times Percent of  
Collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ 0.00%  
[( 2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount  
[( B \* C ) + B ] \$ \_\_\_\_\_

E. Net Reserve for Uncollected Taxes *NA*  
Appropriation in Current Budget \$ \_\_\_\_\_  
( A - D )

#### 2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (Items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (Item E above) \$ \_\_\_\_\_

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS BWD**

			Debit	Credit
1. Balance January 1, 2015			543,337.83	XXXXXXXXXX
A. Taxes	83102-00	489,338.54	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	53,999.29	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00	250.00		XXXXXXXXXX
5. Added Tax Title Liens	83111-00	4,599.19		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens <sup>(1)</sup>	83104-00		XXXXXXXXXX	24.96
B. Tax Title Liens - Transfers from Taxes <sup>(1)</sup>	83107-00		24.96	XXXXXXXXXX
7. Balance Before Cash Payments:			XXXXXXXXXX	548,187.02
8. Totals			548,211.98	548,211.98
9. Balance Brought Down			548,187.02	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	472,336.39
A. Taxes	83116-00	472,336.39	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale	83118-00	17.01	XXXXXXXXXX	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens	83119-00	11,321.08	XXXXXXXXXX	XXXXXXXXXX
13. 2015 Taxes	83123-00	444,249.81	XXXXXXXXXX	XXXXXXXXXX
14. Balance December 31, 2015			XXXXXXXXXX	531,438.53
A. Taxes	83121-00	461,477.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	69,961.53	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,003,774.92	1,003,774.92

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is:

86.16%
--------

17. Item #14 multiplied by percentage shown above is:

457,905.33	83125-00
------------	----------

and represents the maximum amount that may be anticipated in 2016.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

BWD

		Debit	Credit
1. Balance January 1, 2015	84101-00	285,731.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	285,731.00
		285,731.00	285,731.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	.00
		.00	.00

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

\*Total Cash Collected in 2015

.00

(84125-00)

Realized in 2015 Budget

\_\_\_\_\_

To Results of Operation (Sheet 19)

.00

# DEFERRED CHARGES

BWD

-MANDATORY CHARGES ONLY-

## CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2014 Per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
Caused By				
1. Emergency Authorization - Municipal*				
2. Emergency Authorizations - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.					
2.					
3.					
4.					



N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP: REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE. BWD

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2016		Balance Dec. 31, 2015
					By 2015 Budget	Cancelled by Resolution	
2005	Reassessment	250,000.00	50,000.00				250,000.00
	Totals	250,000.00	50,000.00	.00	.00	.00	250,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

  
 Signed: Chief Financial Officer

\*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING BWD  
AND 2016 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXXXX	7,423,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	635,000.00	XXXXXXXXXX	
Outstanding, December 31, 2015	80033-04	6,788,000.00	XXXXXXXXXX	
		7,423,000.00	7,423,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	650,000.00
2016 Interest on Bonds*		80033-06	235,538.75	

**ASSESSMENT SERIAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2015	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	235,538.75

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING BWD  
AND 2016 DEBT SERVICE FOR LOANS  
GREEN TRUST LOAN**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXXXX	9,189.41	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	9,189.41	XXXXXXXXXX	
Outstanding, December 31, 2015	80033-04	.00	XXXXXXXXXX	
		9,189.41	9,189.41	
2016 Loan Maturities			80033-05	
2016 Interest on Loans			80033-06	
Total 2016 Debt Service for Green Trust Loan			80033-13	.00

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING BWD  
AND 2016 DEBT SERVICE FOR LOANS  
INFRASTRUCTURE FUND LOAN**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX	209,261.00	
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2015	80033-04	209,261.00	XXXXXXXXXX	
		209,261.00	209,261.00	
2016 Loan Maturities			80033-05	11,013.73
2016 Interest on Loans			80033-06	
Total 2016 Debt Service for Infrastructure Fund Loan			80033-13	11,013.73

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Infrastructure Fund Loan	11,013.73	209,261.00	5/28/2015	0.000%
Total	11,013.73	209,261.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING BWD  
AND 2016 DEBT SERVICE FOR LOANS  
INFRASTRUCTURE TRUST LOAN**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX	200,000.00	
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2015	80033-04	200,000.00	XXXXXXXXXX	
		200,000.00	200,000.00	
2016 Loan Maturities			80033-05	5,000.00
2016 Interest on Loans			80033-06	8,950.00
Total 2016 Debt Service for Infrastructure Trust Loan			80033-13	13,950.00

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Infrastructure Trust Loan	5,000.00	200,000.00	5/28/2015	4% to 5%
Total	5,000.00	200,000.00		

80033-14                      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING BWD  
AND 2016 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2015	80034-03	.00	XXXXXXXXXX	
		.00	.00	
2016 Bond Maturities - Term Bonds			80034-04	
2016 Interest on Bonds*	80034-05			

**TYPE I SCHOOL SERIAL BOND**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
		<i>NA</i>		
Outstanding, December 31, 2015	80034-09	.00	XXXXXXXXXX	
		.00	.00	
2016 Bond Maturities - Serial Bonds			80034-11	
2016 Interest on Bonds*	80034-10			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12.	.00

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total 80035-		.00		.00

**2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-	250,000.00	1,700.00
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

BWD

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 2010-11 Various Capital Improvements	180,250.00	3/12/2012	170,763.00	3/09/2016	1.000%	12,500.00	1,707.63	3/09/2016
2 2011-05 Various Capital Improvements	366,250.00	3/12/2012	337,237.00	3/09/2016	1.000%	20,000.00	3,372.37	3/09/2016
3 2012-05 Various Capital Improvements	821,750.00	3/11/2013	701,750.00	3/09/2016	1.000%	40,000.00	7,017.50	3/09/2016
4 2010-09 Drainage Inputs, and Roadway Repairs	655,500.00	3/11/2014	655,500.00	3/09/2016	1.000%		6,555.00	3/09/2016
5 2013-01 Repairs Due to Hurricane Sandy	308,750.00	3/11/2014	308,750.00	3/09/2016	1.000%		3,087.50	3/09/2016
6 2013-08 Various Capital Improvements	850,000.00	3/11/2014	850,000.00	3/09/2016	1.000%	187,500.00	8,500.00	3/09/2016
7 2014-05 Various Capital Improvements	855,000.00	3/09/2015	855,000.00	3/09/2016	1.000%		8,550.00	3/09/2016
8 2014-06, 11 Mayo Park and Recreation Center	1,121,000.00	3/09/2015	1,121,000.00	3/09/2016	1.000%		11,210.00	3/09/2016
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
<b>Totals</b>	<b>5,148,500.00</b>		<b>5,000,000.00</b>			<b>260,000.00</b>	<b>50,000.00</b>	

Monroe Designate all "Capital Notes" Issued under N.J.S. 40C:2-8(b) with "C-". Such notes must be rated at the rate of 2% of the original amount issued annually.  
 Monro Type 1 Special Notes should be separately rated and stated.  
 \*Original Date of Issue\* refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 \*\*Interest with an original date of issue of 2013 or prior require only slightly physical installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or subsequent years of permanent financing submitted with statement.  
 \*\* If interest on notes is financed by reference, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01      80051-02



## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

~~BWID~~

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed (Insert Date)	
							For Principal	For Interest**		
				N						
				N						
Total		.00		.00			.00	.00		
							80051-01	80051-02		

Memo: See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
 \*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"  
 (Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

BWD

1 Title or Purpose of Issue	2 Purpose	3 Amount of Lease Obligation Outstanding Dec. 31, 2015	4 2016 Budget Requirement	
			5 For Principal	6 For Interest and Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
Total		.00	80051-01 .00	80051-02 .00

BOROUGH OF BEACHWOOD - COUNTY OF OCEAN

GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Improvement Description	Date	Amount	Balance		2015 Anticipations		Retain for Reimbursement	Paid or Charged	Balance	
				Funded	Unfunded	Capital Improvement Fund	Deferred Charge (Taxable)			Issued	Unissued
2009-01	Construction of Municipal Complex	6/16/09	\$ 2,300,000.00	\$ 4,633.33	\$ -	\$ -	\$ -	\$ 400.00	\$ 4,233.33	\$ 400.00	\$ -
2009-14	Repair, Repainting and Reconstruction of Ballparking	3/27/09	200,000.00	2,113.45	2,092.55	-	-	-	2,113.45	2,092.55	-
2009-17	Various Improvements to Streets and Roads	9/18/09	600,000.00	203,235	-	-	-	-	203,235	-	-
2009-21	Remodeling Existing Building, Construction of the Garage Storage Area at Kings Park	12/04/09	900,000.00	-	26,311.90	-	-	-	-	26,311.90	-
2009-10	Various Capital Improvements	5/20/09	2,070,000.00	319,134.77	-	-	-	24,501.38	294,403.14	3,019.59	4,085.25
2009-15	Various Capital Improvements	9/19/09	600,000.00	41,052.52	-	-	-	-	41,052.52	-	-
2009-44	Various Capital Improvements	5/04/09	1,200,000.00	48.00	-	-	-	2,424.24	3,432.24	430.00	1,000.00
2011-07	Construction of Municipal Complex	7/19/2011	1,000,000.00	100,276.24	-	-	-	1,601.26	1,601.26	1,500.00	1,000.00
2009-05	Acquisition of Various and Basement Station System	9/20/09	250,000.00	13,395.46	-	-	-	-	13,395.46	-	-
2009-09	Various Capital Improvements	9/20/09	900,000.00	69,418.00	-	-	-	8,431.95	8,431.95	60,442.00	2,155.85
2009-12	Various Capital Improvements	9/20/09	1,010,000.00	22,183.93	-	-	-	1,797.00	1,797.00	1,200.00	607.30
2009-15	Various Capital Improvements	5/20/09	500,000.00	66,072.00	-	-	-	-	66,072.00	-	-
2009-48	Various Improvements to Streets and Roads and Use Furniture of Equipment for Fire, Aid and Fire	9/19/2009	700,000.00	-	-	-	-	3,453.50	3,453.50	-	1,501.17
2009-15	Various Capital Improvements	9/19/2009	1,500,000.00	1,393.77	-	-	-	1,000.00	1,000.00	1,255.25	-
2010-09	Various Capital Improvements	10/21/2009	500,000.00	12,613.53	-	-	-	-	12,613.53	-	-
2009-15	Various Capital Improvements	9/15/2010	600,000.00	63,363.72	-	-	-	3,891.13	49,011.61	-	3,000.00
2009-15	Various Capital Improvements	11/02/2010	293,000.00	14,986.10	-	-	-	543.62	543.50	-	14,866.10
2009-15	Various Capital Improvements	9/17/2011	370,000.00	3,993.25	-	-	-	-	3,993.25	-	3,993.99
2011-11	Improvements to Municipal Building	11/18/2011	48,345.54	10,414.54	-	-	-	-	10,414.54	-	-
2011-05	Various Capital Improvements	7/18/2011	55,500.00	96,163.27	-	-	-	38,733.48	57,429.81	-	5,739.91
2011-11	Repeal de la Guardia Sign	11/18/2011	12,000.00	30,379.15	-	-	-	16,085.43	15,899.09	-	30,066.89
2011-08	Various Capital Improvements	8/21/2011	22,000.00	14,866.10	-	-	-	26,481.56	32,151.25	-	67,202.10
2011-08	Recreation of Tree Summit Outdoors	8/21/2011	50,000.00	44,237.00	-	-	-	69,974.14	72,405.99	-	410,805.24
2011-05	Various Capital Improvements	8/21/2011	80,000.00	48,217.00	-	-	-	53,509.83	58,929.19	-	20,454.84
2011-05	Various Capital Improvements	8/21/2011	50,000.00	48,217.00	-	-	-	53,509.83	58,929.19	-	20,454.84
2011-05	Improvement of Kings Park and Connection of a Recreation Center	12/17/2014	22,500.00	1,078,983.00	-	-	-	58,514.58	993,118.83	-	140,222.30
2011-11	Various Capital Improvements	12/23/2014	80,000.00	80,000.00	-	-	-	-	80,000.00	-	-
2011-09	Various Capital Improvements	10/01/2014	25,000.00	60,000.00	-	-	-	25,000.00	55,000.00	-	30,000.00
	Various Capital Improvements		\$ 3,331,010.92	\$ 1,423,900.00	\$ 2,077,509.00	\$ 1,488,768.00	\$ 3,331,661.25	\$ 4,691.13	\$ 2,690,235.86	\$ 2,690,235.86	\$ 3,331,661.25

**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

BWD

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXXXX	9,019.75
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXXXX	150,000.00
		XXXXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXXXX	
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	142,500.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80031-05	16,519.75	XXXXXXXXXX
		159,019.75	159,019.75

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

BWD

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05	.00	XXXXXXXXXX
		.00	.00

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2015-09	2,850,000.00	2,707,500.00	142,500.00	
<b>Total</b>	<b>80032-00</b>	<b>2,850,000.00</b>	<b>142,500.00</b>	<b>.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2015**

BWD

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	22,332.00
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Premium on Sale of Notes			28,560.84
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	22,332.00	XXXXXXXXXX
Balance December 31, 2015	80029-04	28,560.84	XXXXXXXXXX
		50,892.84	50,892.84

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2015 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \_\_\_\_\_
4. Amount of Interest on Bonds with a N A Covenant - 2016 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A- This amount to be supported by confirmation from bank or banks.  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.  
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2015 appropriation column.

MUNICIPALITIES-ONLY

BWD

**IMPORTANT!!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was		18,388,301.63
2. Amount of Item 1 Collected in 2015 (*)	17,860,771.49	
3. Seventy (70) Percent of Item 1		12,871,811.14

(\*) Including prepayments and overpayments applied.

- B.
- Did any maturities of bonded obligations or notes fall due during the year 2015?  
Answer YES or NO Yes
  - Have Payments been made for all bonded obligations or notes due on or before December 31, 2015?  
Answer YES or NO Yes If answer is "NO" Give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2014			
2. 4% of 2014 Tax Levy for all purposes:			
Levy --		=	.00
3. Cash Deficit 2015			
4. 4% of 2015 Tax Levy for all purposes:			
Levy --		=	.00

E.

Unpaid	2014	2015	Total
1. State Taxes			.00
2. County Taxes		4,342.78	4,342.78
3. Amounts due Special Districts			.00
4. Amounts due School Districts for Local School Tax		1,747,247.46	1,747,247.46

BWD

SHEETS 40 to 68 (or 68-A), INCLUSIVE, PERTAIN TO

**UTILITIES ONLY**

*Note:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions on Sheet 2.



POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015 Operating and Capital Sections (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Table with 3 columns: Title of Account, Debit, Credit. Rows include OPERATING SECTION, Cash and Investments, Change Fund, Consumer Accounts Receivable, Interfunds, Cash Liabilities, and Fund Balance. Total Debit and Credit are 1,545,265.72.

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>CAPITAL SECTION</b>		
Cash	728,223.48	
Fixed Capital	6,208,075.11	
Fixed Capital Authorized and Uncompleted	10,195,000.00	
Loan Receivable	494,960.00	
Interfunds:		
General Capital Fund	519,040.56	
Water Utility Operating Fund		
Serial Bonds Payable		2,035,000.00
Bond Anticipation Notes		3,470,000.00
Infrastructure Fund Loan		1,240,625.23
Infrastructure Trust Loan		1,540,000.00
Proceeds from Infrastructure Loan		
Improvement Authorizations:		
Funded		662,409.78
Unfunded		1,395,417.17
Reserve for Encumbrances		165,805.99
Reserve for Amortization		5,895,430.11
Deferred Reserve for Amortization		1,630,719.77
Capital Improvement Fund		38,150.00
Fund Balance		71,741.10
Estimated Proceeds Bonds and Notes Authorized	591,300.00	
Bonds and Notes Authorized by not Issued		591,300.00
	18,736,599.15	18,736,599.15

(Do not crowd - add additional sheets)



**ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

BWD

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
<b>Totals</b>	.00	.00	.00	.00	.00	.00	.00	

\* Show as red figure.

**SCHEDULE OF WATER UTILITY BUDGET - 2015** BWD

**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	539,950.00	539,950.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Rents 91303-	1,530,000.00	1,582,619.75	52,619.75
Fire Hydrant Service 91304-	12,600.00	12,600.00	
Miscellaneous 91305-	30,000.00	35,852.76	5,852.76
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	2,112,550.00	2,171,022.51	58,472.51
Deficit (General Budget) ** 91306-			
91307-	2,112,550.00	2,171,022.51	58,472.51

\*\*Amount in "Received In Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	XXXXXXXXXX
Adopted Budget	2,112,550.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,112,550.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,112,550.00
Deduct Expenditures:	
Paid or Charged	1,896,387.40
Reserved	191,375.55
Surplus (General Budget) **	
Total Expenditures	2,087,762.95
Unexpended Balance Cancelled (See Footnote)	24,787.05

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELLED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

**STATEMENT OF 2015 OPERATION  
WATER UTILITY**

BWD

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Cancelled *		
<b>Total Revenue Realized</b>		.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	<i>N A</i>	.00
Less: Deferred Charges Included in Above "Total Expenditures"	XXXXXXXXXX	
<b>Total Expenditures - As Adjusted</b>		.00
Excess		.00
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 46)	XXXXXXXXXX	.00
Deficit		.00
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)	XXXXXXXXXX	.00

**SECTION 2:**

The following item of "2014 Appropriation Reserves Cancelled in 2015" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Cancelled in 2015	245,980.00
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	none
<b>*Excess (Revenue Realized)</b>	<b>245,980.00</b>

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2015 OPERATIONS - WATER UTILITY - BWD**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	58,472.51
Unexpended Balances of Appropriations	XXXXXXXXXX	24,787.05
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXXXXX	245,980.00
Deficit in Anticipated Revenue	.00	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	329,239.56	XXXXXXXXXX
*See restriction in amount on Sheet 45, SECTION 2	329,239.56	329,239.56

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	1,126,826.11
Excess in Results of 2015 Operations	XXXXXXXXXX	329,239.56
Amount Appropriated in 2015 Budget -Cash	539,950.00	XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services	.00	XXXXXXXXXX
Balance December 31, 2015	916,115.67	XXXXXXXXXX
	1,456,065.67	1,456,065.67

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	1,351,181.53
Investments	
Interfund Accounts Receivable	24,953.59
Subtotal	1,376,135.12
Deduct Cash Liabilities Marked with "C" on Trial Balance	460,019.45
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	916,115.67
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	.00
	916,115.67

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE** BWD

Balance December 31, 2014		<u>150,248.27</u>
Increased by:		
Water Rents Levied		<u>1,601,502.08</u>
		<u>1,751,750.35</u>
Decreased by:		
Collections	<u>1,582,520.74</u>	
Overpayments applied	<u>99.01</u>	
Transfer to Water Liens	<u>          </u>	
Other	<u>          </u>	
		<u>1,582,619.75</u>
Balance December 31, 2015		<u>169,130.60</u>

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2014		<u>          </u>
Increased by:		
Transfers from Accounts Receivable	<u>          .00</u>	
Penalties and Costs	<u>          </u>	
Other	<u>          </u>	
	<u>          </u>	<u>.00</u>
Decreased by:		
Collections	<u>          </u>	
Other	<u>          </u>	
		<u>.00</u>
Balance December 31, 2015		<u>.00</u>



# DEFERRED CHARGES

BWD

## -MANDATORY CHARGES ONLY- WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount Dec. 31, 2014 Per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
Caused By				
1. Emergency Authorization*				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\* Do not include items funded or refunded as listed below.

N A

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING BWD  
AND 2016 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
	<i>N</i>	<i>A</i>	
Outstanding, December 31, 2015	.00	XXXXXXXXXX	
	.00	.00	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds*			

**WATER UTILITY CAPITAL BONDS**

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXXXX	2,145,000.00	
Issued	XXXXXXXXXX		
Paid	110,000.00	XXXXXXXXXX	
Outstanding, December 31, 2015	2,035,000.00	XXXXXXXXXX	
	2,145,000.00	2,145,000.00	
2016 Bond Maturities - Capital Bonds			115,000.00
2016 Interest on Bonds*		75,926.25	
Total *Interest on Bonds - Debt Service* (**Items)			75,926.25

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2016 Interest on Bonds (*Items)	75,926.25
Less: Interest Accrued to 12/31/15 (Trial Balance)	18,775.70
Subtotal	57,150.55
Add: Interest to be Accrued as of 12/31/16	18,102.93
Required Appropriation 2016	75,253.48

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		<i>N</i>	<i>A</i>	
Total	.00	.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING BWD  
AND 2016 DEBT SERVICE FOR LOANS  
WATER UTILITY INFRASTRUCTURE FUND LOAN**

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXXXX	1,339,146.66	
Issued	XXXXXXXXXX		
Paid	98,521.43	XXXXXXXXXX	
Outstanding, December 31, 2015	1,240,625.23	XXXXXXXXXX	
	1,339,146.66	1,339,146.66	
2016 Loan Maturities			99,004.42
2016 Interest on Loans*			

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2016 Interest on Loans (*Items)	.00	
Less: Interest Accrued to 12/31/15 (Trial Balance)		
Subtotal	.00	
Add: Interest to be Accrued as of 12/31/16		
Required Appropriation 2016		.00

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

BWD

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
WATER UTILITY INFRASTRUCTURE TRUST LOAN**

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXXXX	1,625,000.00	
Issued	XXXXXXXXXX		
Paid	85,000.00	XXXXXXXXXX	
Outstanding, December 31, 2015	1,540,000.00	XXXXXXXXXX	
	1,625,000.00	1,625,000.00	
2016 Loan Maturities			90,000.00
2016 Interest on Loans*		78,818.76	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2016 Interest on Loans (*Items)	78,818.76	
Less: Interest Accrued to 12/31/15 (Trial Balance)	32,231.17	
Subtotal	46,587.59	
Add: Interest to be Accrued as of 12/31/16	30,355.86	
Required Appropriation 2016		76,943.45

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		<i>N</i>	<i>A</i>	
Total	.00	.00		

**DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)**

BWD

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 2010-10 Well Number 5	1,785,000.00	3/12/2012	1,745,000.00	3/09/2016	1.000%	40,000.00	17,450.00	3/09/2016
2 2012-06 Water Utility Improvements	725,000.00	3/1/12013	725,000.00	3/09/2016	1.000%	20,000.00	7,250.00	3/09/2016
3 2013-07 Water Utility Improvements	500,000.00	3/1/12014	500,000.00	3/09/2016	1.000%		5,000.00	3/09/2016
4 2014-04 Water Utility Improvements	500,000.00	3/09/2015	500,000.00	3/09/2016	1.000%		5,000.00	3/09/2016
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
<b>Total</b>	<b>3,510,000.00</b>		<b>3,470,000.00</b>			<b>60,000.00</b>	<b>34,700.00</b>	

**INTEREST ON NOTES - WATER UTILITY BUDGET**

2016 Interest on Notes	34,700.00
Less: Interest Accrued to 12/31/15 (Trial Balance)	28,762.50
Subtotal	5,937.50
Add: Interest to be Accrued as of 12/31/16	40,972.22
Required Appropriation - 2016	46,909.72

(Do not crowd - add additional sheets)

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-4(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \*Original Date of Issue refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or within intent of permanent financing submitted with statement.  
 \*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES**

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed (Insert Date)
							For Principal	For Interest **	
<b>Total</b>		.00		.00			.00	.00	

BWD

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Water Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Water Utility Assessment Budget or written intent of permanent funding substituted with statement.

\*\*Interest on Water Utility Assessment Notes must be included in the Water Utility Fund Budget appropriation "Interest on Notes" (Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

BWD

1. Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest and Fees
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
<b>Total</b>		.00	.00	.00

**BOROUGH OF BEACHWOOD - COUNTY OF OCEAN**  
**WATER UTILITY CAPITAL FUND**

Sheet 52

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Improvement Description	Date	Amount	Balance Dec. 31, 2014		2015 Authorizations		Reserve for Encumbrances	Paid or Charged	Balance Dec. 31, 2015	
				Funded	Unfunded	Capital Improvement Funded	Deferred Charges to Revenue			Funded	Unfunded
2007-14	Construction and Installation of a New Well Number 7 and Related Expenses	7/18/2001	\$ 600,000.00	\$ 114,218.22	\$	\$	\$	\$	\$ 114,218.22	\$	\$
2005-09, 2006-09	Water Utility Improvements	8/20/2003	600,000.00	11,053.35			27,899.65	27,899.65	11,053.35		
2004-09, 2006-10	Water Utility Improvements	5/19/2004	600,000.00	31,274.27			6,863.46	6,863.46	31,274.27		
2005-14, 2008-07	Construction of Storage Tank and Related Equipment	8/16/2006	2,120,000.00		116,300.00		3,333.64	3,333.64		116,300.00	
2007-12	Replacement of Water Valves - Nantux Street	5/21/2008	1,400,000.00	461,989.94					461,989.94		
2009-10	Water Utility Improvements	10/03/2007	300,000.00	14,385.00			4,489.00		14,385.00		
2010-10	Replacement of Well No. 5, Replacement of Various Water Valves and Related Improvements	8/19/2009	390,000.00							4,489.00	
2012-06	Water Utility Improvements	9/15/2010	1,785,000.00		467,075.03		7,192.78	7,192.78		467,075.03	
2013-07	Water Utility Improvements	7/16/2012	725,000.00		22,211.28		31,858.53	18,975.39		33,094.42	
2014-04	Water Utility Improvements	8/21/2013	500,000.00		98,836.14		98,575.52	110,608.29		86,803.57	
2015-08	Water Utility Improvements	6/18/2014	500,000.00		496,620.21		3,379.79	284,835.65		215,144.35	
		10/07/2015	500,000.00			25,000.00				25,000.00	
				\$ 632,920.78	\$ 1,201,042.66	\$ 25,000.00	\$ 475,000.00	\$ 183,594.37	\$ 459,730.86	\$ 662,409.78	\$ 1,395,417.17
	Disbursements								\$ 293,924.87		
	Reserve for Encumbrances								163,805.99		
									\$ 459,730.86		



**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

BWD

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	60,250.00
Received from 2015 Budget Appropriation*	XXXXXXXXXX	2,900.00
	XXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
List by Improvements - Direct Charges made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	25,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	38,150.00	XXXXXXXXXX
	63,150.00	63,150.00

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation*	XXXXXXXXXX	
Received from 2015 Emergency Appropriation*	XXXXXXXXXX	
	<i>N</i>	<i>A</i>
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	.00	XXXXXXXXXX
	.00	.00

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**WATER UTILITIES ONLY**

BWD

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2015-08	500,000.00	475,000.00	25,000.00	
Total	500,000.00	475,000.00	25,000.00	.00

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	52,700.54
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Premium on Sale of Notes		19,040.56
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance December 31, 2015	71,741.10	XXXXXXXXXX
	71,741.10	71,741.10