

Information Required for Municipal Budget Document:		Municipal Budget Version 2024.1	
		Responses and Data	
Name and County of Municipality	Beachwood Borough, Ocean County		
Full Name of Municipality	BOROUGH OF BEACHWOOD		
County of Municipality	OCEAN		
Name of Municipality	BEACHWOOD		
Type	BOROUGH		
Governing Body Type	COUNCIL MEMBERS		
Location	Municipal Building		
Address	1600 Pinewald Road		
Address	Beachwood, NJ 08722		
Phone	732-286-6000		
Fax	732-349-8390		
		Cert #	Date of Original Appt.
Clerk	Susan Minock	C-1718	3/14/2022
Tax Collector	Kendra Thompson	T-8631	
Chief Financial Officer	Frederick C. Ebenau	O-0244	
Registered Municipal Accountant	Robert Swisher	439	
Municipal Attorney	Michael McKenna		
Newspaper	Asbury Park Press		
	Day	Month	
Date of Introduction	17	July	
Date of Advertisement	26	July	
Date of Public Hearing	21	August	
Time of Public Hearing	7:00		
Net Valuation Taxable Current		829,292,300	
Net Valuation Taxable Prior		826,188,800	
		3,103,500	
Budget Year	2024	Budget Year Type:	Calendar Year <i>Calendar or State Fiscal</i>
Municipal Code	1504		

How many utilities does municipality have?	1
Utility #	Utility Type
Utility 1	Water
Utility 2	
Utility 3	
Utility 4	

Select "0" if you do not have any utilities.

Capital Improvement Program	
# of Years	6
Beginning Year	2024
Ending Year	2029

Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

Page Count - Standard or Expanded:		Start with "Standard" and move to "Expanded" only as needed.
Grant Revenues (Sheet 9)	Standard	"Standard" will provide two (2) sheets for Grant Revenues.
Other Special Item Revenues (Sheet 10)	Standard	"Standard" will provide two (2) sheets for Other Special Items of Revenue.
General Appropriations (Sheet 15)	Standard	"Standard" will provide nine (9) sheets for General Appropriations.
Grant Appropriations (Sheet 24)	Standard	"Standard" will provide three (3) sheets for Grant Appropriations.
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	"Standard" will provide three (3) sheets per section.

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden

2024 Municipal Budget

of the BOROUGH of BEACHWOOD County of
 OCEAN for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024		2023
1. Surplus	1,477,000.00		1,480,656.00
2. Total Miscellaneous Revenues	2,099,563.82		1,768,486.25
3. Receipts from Delinquent Taxes	360,000.00		420,000.00
4. a) Local Tax for Municipal Purposes	9,014,362.80		8,980,471.37
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	9,014,362.80		8,980,471.37
Total General Revenues	12,950,926.62		12,649,613.62

Summary of Appropriations	2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages	4,885,720.35		4,514,530.00
Other Expenses	4,247,459.19		3,972,215.51
2. Deferred Charges & Other Appropriations	1,343,181.55		1,458,878.18
3. Capital Improvements	35,000.00		45,000.00
4. Debt Service (Include for School Purposes)	1,518,357.73		1,517,013.73
5. Reserve for Uncollected Taxes	921,207.80		1,069,107.75
Total General Appropriations	12,950,926.62		12,576,745.17
Total Number of Employees	88		80

2024 Dedicated	Water	Utility Budget		
Summary of Revenues		Anticipated		
		2024		2023
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated	Water	Utility Budget		
Summary of Revenues		Anticipated		
		2024		2023
1. Surplus		300,000.00		367,925.46
2. Miscellaneous Revenues		2,002,600.00		2,091,100.00
3. Deficit (General Budget)				
Total Revenues		2,302,600.00		2,459,025.46
Summary of Appropriations		2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages		637,243.34		705,000.00
Other Expenses		829,650.99		848,725.00
2. Capital Improvements				7,900.00
3. Debt Service		680,972.90		752,766.04
4. Deferred Charges & Other Appropriations		154,732.77		144,634.42
5. Surplus (General Budget)				
Total Appropriations		2,302,600.00		2,459,025.46
Total Number of Employees		7		7

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		2024		2023
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				

Total Appropriations			
Total Number of Employees			

Balance of Outstanding Debt			
	General	Water	
Interest			
Principal	11,705,360.16	4,155,063.35	
Outstanding Balance	11,705,360.16	4,155,063.35	

Balance of Outstanding Debt			
Interest			
Principal			
Outstanding Balance			

BOROUGH OF BEACHWOOD SUMMARY OF 2024 BUDGET

		Future Budget Projections						
Total Budget	12,950,926.62	100.0%	2025	2026	2027	2028	2029	
Employee Costs:								
Salaries & Wages								
Sheet 17	4,808,170.35		102.00%	4,904,333.76	5,002,420.43	5,102,468.84	5,204,518.22	5,308,608.58
Sheet 25	77,550.00		102.00%	79,101.00	80,683.02	82,296.68	83,942.61	85,621.47
Total	4,885,720.35			4,983,434.76	5,083,103.45	5,184,765.52	5,288,460.83	5,394,230.05
Social Security								
Sheet 19	373,800.00		102.00%	381,276.00	388,901.52	396,679.55	404,613.14	412,705.40
Pensions etc.								
Sheet 19	211,967.30		102.00%	216,206.65	220,530.78	224,941.39	229,440.22	234,029.03
Sheet 19	754,414.25		105.00%	792,134.96	831,741.71	873,328.80	916,995.24	962,845.00
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	122,000.00		106.00%	129,320.00	137,079.20	145,303.95	154,022.19	163,263.52
Direct Employee Costs	6,347,901.90	49.0%						
General Liability Insurance								
Sheet 14	-	0.0%						
Debt Service:								
Sheet 27	1,518,357.73	11.7%						
Reserve for Uncollected Taxes:								
Sheet 29	921,207.80	7.1%						
Capital Funds:								
Sheet 26a	35,000.00	0.3%						
Deferred Charges:								
Sheet 28	-	0.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	323,035.15	2.5%						
All Other Departmental OE's:								
Various Line Items	3,805,424.04	29.4%	102.00%	3,881,532.52	3,959,163.17	4,038,346.43	4,119,113.36	4,201,495.63
			Projected Budget Totals	10,383,904.89	10,620,519.83	10,863,365.65	11,112,644.98	11,368,568.63

**BOROUGH OF BEACHWOOD
2024 BUDGET FUNDING**

Project Tax Results

Budget Funding:

Fund Balance	1,477,000.00
Local Revenues	1,041,130.17
State Aid	738,596.75
Grants	319,836.90
Delinquent Tax	360,000.00
Local Purpose Tax	9,014,362.80
	<u>12,950,926.62</u>

2024	2025	2026	2027	2028
	25,000.00	50,000.00	75,000.00	100,000.00
	150,000.00	300,000.00	450,000.00	600,000.00
10,383,904.89	10,445,519.83	10,513,365.65	10,587,644.98	10,668,568.63
<u>10,383,904.89</u>	<u>10,620,519.83</u>	<u>10,863,365.65</u>	<u>11,112,644.98</u>	<u>11,368,568.63</u>

Ratables	829,292,300
Tax Rate	1.087
Increase	1.087

837,292,300	845,292,300	853,292,300	861,292,300	869,292,300
1.240	1.236	1.232	1.229	1.227
0.153	(0.004)	(0.004)	(0.003)	(0.002)

LEVY CAP CAL

<i>Prior Year</i>	9,014,362.80	10,383,904.89	10,445,519.83	10,513,365.65	10,587,644.98
<i>2%</i>	180,287.26	207,678.10	208,910.40	210,267.31	211,752.90
<i>Debt Service & Health</i>	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
<i>CAP Max</i>	9,353,650.06	10,751,582.98	10,815,430.23	10,885,632.96	10,962,397.88
<i>Over / (Under) CAP</i>	1,030,254.83	(306,063.15)	(302,064.58)	(297,987.98)	(293,829.26)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	1,477,000.00	1,480,656.00	(3,656.00)	-0.25%
Local	1,041,130.17	850,485.84	190,644.33	22.42%
State Aid	738,596.75	738,611.45	(14.70)	0.00%
State & Federal Grants	319,836.90	179,388.96	140,447.94	78.29%
Delinquent Tax	360,000.00	420,000.00	(60,000.00)	-14.29%
Local Purpose Tax	9,014,362.80	8,980,471.37	33,891.43	0.38%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	12,950,926.62	12,649,613.62	301,313.00	2.38%
APPROPRIATIONS				
Salaries & Wages	4,885,720.35	4,519,030.00	366,690.35	8.11%
Other Expenses	3,924,424.04	3,868,695.00	55,729.04	1.44%
Statutory & Deferred Charges	1,343,181.55	1,444,378.18	(101,196.63)	-7.01%
State & Federal Grants	323,035.15	186,388.96	136,646.19	73.31%
Capital (without grants)	35,000.00	45,000.00	(10,000.00)	-22.22%
Debt Service	1,518,357.73	1,517,013.73	1,344.00	0.09%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	921,207.80	1,069,107.75	(147,899.95)	-13.83%
TOTAL APPROPRIATIONS	12,950,926.62	12,649,613.62	301,313.00	0.02382
Adopted Emergencies				

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	9,014,362.80	8,980,471.37	33,891.43	0.38%
Local Tax Rate	1.0870	0.0000	1.0870	#DIV/0!
Assessed Valuation	829,292,300	826,188,800	3,103,500	0.38%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	9,459,653.91 MAX	9,014,362.80 ACTUAL
CAP Base from Prior Year	9,627,804.90	9,627,804.90	(445,291.11)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	9,868,500.02	9,964,778.07		Must be zero or () to Introduce Budget
Additions:				
See Sheet 3b	448,202.72	448,202.72		
Other				
Total CAP Allowable	10,316,702.75	10,412,980.79		
Budget Expenditures Sheet 19	10,107,325.94	10,107,325.94		
Remaining or (Excess)	209,376.81	305,654.85		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	2,623,435.74	1,632,221.84	991,213.90
Used to Fund Budget	1,477,000.00	1,480,656.00	(3,656.00)
Remaining Balance	1,146,435.74	151,565.84	994,869.90

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection			0.00%
Used for Reserve for Taxes	96.10%		96.10%
Remaining	-96.10%	0.00%	-96.10%

BOROUGH OF BEACHWOOD

SUMMARY OF TAX RATES

LEVY CHANGE PER VARIOUS ASSESSED VALUES

	<u>Estimated 2024</u>		<u>Actual 2023</u>		Change	%	Property Assessment	<u>Estimated 2024</u>		<u>Actual 2023</u>		Total Tax Change	Local Tax Change
	Levy Amount	Rate	Levy Amount	Rate				Total Tax	Local Tax	Total Tax	Local Tax		
COUNTY:													
County Tax (General)		-			-	#DIV/0!	100,000.00	2,332.80	1,086.99	-	-	2,332.80	1,086.99
County Library		-			-	#DIV/0!	125,000.00	2,916.00	1,358.74	-	-	2,916.00	1,358.74
County Health		-			-	#DIV/0!	150,000.00	3,499.20	1,630.49	-	-	3,499.20	1,630.49
County Open Space		-			-	#DIV/0!	175,000.00	4,082.40	1,902.24	-	-	4,082.40	1,902.24
Total All County Levies	-	-	-	-	-	#DIV/0!	200,000.00	4,665.60	2,173.99	-	-	4,665.60	2,173.99
							225,000.00	5,248.80	2,445.74	-	-	5,248.80	2,445.74
SCHOOLS:							250,000.00	5,831.99	2,717.49	-	-	5,831.99	2,717.49
Local School	-	-	-		-	#DIV/0!	275,000.00	6,415.19	2,989.24	-	-	6,415.19	2,989.24
Regional School	10,331,350.00	1.246	9,392,117.00		1.246	#DIV/0!	300,000.00	6,998.39	3,260.98	-	-	6,998.39	3,260.98
Regional High School	-	-	-		-	#DIV/0!	325,000.00	7,581.59	3,532.73	-	-	7,581.59	3,532.73
							350,000.00	8,164.79	3,804.48	-	-	8,164.79	3,804.48
Additional Local School							375,000.00	8,747.99	4,076.23	-	-	8,747.99	4,076.23
School Debt Service	-	-	-		-	#DIV/0!	400,000.00	9,331.19	4,347.98	-	-	9,331.19	4,347.98
							425,000.00	9,914.39	4,619.73	-	-	9,914.39	4,619.73
SPECIAL DISTRICTS:							450,000.00	10,497.59	4,891.48	-	-	10,497.59	4,891.48
Special District Tax	-		-		-	#DIV/0!	475,000.00	11,080.79	5,163.22	-	-	11,080.79	5,163.22
							500,000.00	11,663.99	5,434.97	-	-	11,663.99	5,434.97
LOCAL PURPOSE TAX	9,014,362.80	1.087	8,980,471.37		1.087	#DIV/0!	600,000.00	13,996.79	6,521.97	-	-	13,996.79	6,521.97
Municipal Library	-	-	-		-	#DIV/0!	750,000.00	17,495.98	8,152.46	-	-	17,495.98	8,152.46
Municipal Open Space	-	-	-		-	#DIV/0!	1,000,000.00	23,327.98	10,869.95	-	-	23,327.98	10,869.95
Arts and Cultural	-	0	-		-	#DIV/0!	1,250,000.00	29,159.97	13,587.43	-	-	29,159.97	13,587.43
TOTAL ALL LEVIES	<u>19,345,712.80</u>	<u>2.333</u>	<u>18,372,588.37</u>	-	<u>2.3328</u>	#DIV/0!	1,500,000.00	34,991.97	16,304.92	-	-	34,991.97	16,304.92
NET VALUATION TAXABLE	<u>829,292,300</u>		<u>826,188,800</u>										

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

	YEAR 2024	YEAR 2023
1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	12,029,718.82	XXXXXXXXXXXX
2 Local District School Tax		
Actual		
Estimate		XXXXXXXXXXXX
3 Regional School District Tax		9,392,117.00
Actual		
Estimate	10,331,350.00	XXXXXXXXXXXX
4 Regional High School Tax		
Actual		
Estimate		XXXXXXXXXXXX
5 County Tax		4,271,001.46
Actual		
Estimate	4,275,000.00	XXXXXXXXXXXX
6 Special District Tax		
Actual		
Estimate		XXXXXXXXXXXX
7 Municipal Open Space		
Actual		
Estimate		XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	26,636,068.82	
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	3,936,563.82	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	22,699,505.00	
12 Amount of Item 11 divided by 96.10%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	23,620,712.80	
<u>Analysis of Item 12:</u>		
Local School District Tax (Line 2 Above)	-	
Regional School District Tax (Line 3 Above)	10,331,350.00	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	4,275,000.00	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	-	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	9,014,362.80	
Total Amount (Line 12)	23,620,712.80	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	921,207.80	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	12,029,718.82	
Item 13 - Appropriation: Reserve for Uncollected Taxes	921,207.80	
Subtotal	12,950,926.62	
Less: Item 10 - Total Anticipated Revenues	3,936,563.82	
Amount to Be Raised by Taxation in Municipal Budget	9,014,362.80	

Local Tax for Municipal Purpose		9,014,362.80
Addition to Local District School Tax		
Minimum Library Tax		

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF BEACHWOOD

COUNTY: OCEAN

<u>William J. Cairns</u> Mayor's Name	<u>December 31, 2027</u> Term Expires
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Municipal Officials	
<u>Susan Minock</u> Municipal Clerk	<u>3/14/2022</u> Date of Orig. Appt.
<u>Kendra Thompson</u> Tax Collector	<u>C-1718</u> Cert. No.
<u>Frederick C. Ebenau</u> Chief Financial Officer	<u>T-8631</u> Cert. No.
<u>Robert Swisher</u> Registered Municipal Accountant	<u>O-0244</u> Cert. No.
<u>Michael McKenna</u> Municipal Attorney	<u>439</u> Lic. No.
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Official Mailing Address of Municipality

Municipal Building
1600 Pinewald Road
Beachwood, NJ 08722

Fax #: 732-349-8390

Governing Body Members	
Name	Term Expires
<u>Steven Komsa - Council President</u>	<u>12/31/2026</u>
<u>John P. Farro, Jr.</u>	<u>12/31/2024</u>
<u>Gerald W. LaCrosse</u>	<u>12/31/2025</u>
<u>Thomas Prince</u>	<u>12/31/2026</u>
<u>Dan Santos</u>	<u>12/31/2024</u>
<u>Edward Zakar</u>	<u>12/31/2025</u>
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MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of BEACHWOOD, County of OCEAN for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Asbury Park Press

in the issue of July 26, 2024

The Governing Body of the BOROUGH of BEACHWOOD does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

**Farro
Komsa
LaCrosse
Prince
Santos
Zakar**

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of BEACHWOOD, County of OCEAN, on July 17, 2024.

A Hearing on the Budget and Tax Resolution will be held at Municipal Building, on August 21, 2024 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	10,107,325.94
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	1,922,392.88
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	1,922,392.88
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated 96.10% Percent of Tax Collections	921,207.80
4. Total General Appropriations (Item 9, Sheet 29)	12,950,926.62
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	3,936,563.82
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	9,014,362.80
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	12,576,745.17	2,459,025.46	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	12,576,745.17	2,459,025.46	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	11,721,331.12	2,174,832.73	-	-	-	-	-
Reserved	885,081.69	265,229.48	-	-	-	-	-
Unexpended Balances Canceled	43,200.81	18,963.25	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	12,649,613.62	2,459,025.46	-	-	-	-	-
Overexpenditures *	72,868.45	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2023	12,576,745.17
Cap Base Adjustment:	248,718.00
Subtotal	12,825,463.17
Exceptions Less:	
Total Other Operations	453,016.28
Total Uniform Construction Code	-
Total Interlocal Service Agreement	-
Total Additional Appropriations	-
Total Capital Improvements	45,000.00
Total Debt Service	1,517,013.73
Transferred to Board of Education	-
Type I School Debt	-
Total Public & Private Programs	113,520.51
Judgements	-
Total Deferred Charges	-
Cash Deficit	-
Reserve for Uncollected Taxes	1,069,107.75
Total Exceptions	3,197,658.27
Amount on Which CAP is Applied	9,627,804.90
2.5% CAP	240,695.12
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	9,868,500.02

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		9,868,500.02
Additions:		
New Construction (Assessor Certification)		39,783.11
2022 Cap Bank Utilized		320,056.47
2023 Cap Bank Utilized		88,363.14
Total Additions		448,202.72
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>10,316,702.75</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>96,278.05</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>10,412,980.79</u>
Total General Appropriations for Municipal Purposes (Sheet 19, H-1)		<u>10,107,325.94</u>
Over or (Under) Appropriations Cap		<u>(305,654.85)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024 \$ 1,987,179.31

Estimated Amounts to be Contributed by Employees:

 Contribution from all eligible emp. 266,389.47

1,720,789.84

Budgeted Group Insurance - Inside CAP 1,516,514.56

Budgeted Group Insurance - Utilities 204,275.28

Budgeted Group Insurance - Outside CAP -

TOTAL 1,720,789.84

Instead of receiving Health Benefits, 11 employees
have elected an opt-out for 2024. This opt-out amount
is budgeted separately.

 Health Benefits Waiver
 Salaries and Wages \$ 55,000.00

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	8,980,471.37
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	1,850.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>8,978,621.37</u>
Plus 2% CAP Increase	<u>179,572.43</u>
ADJUSTED TAX LEVY	<u>9,158,193.80</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>9,158,193.80</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

9,158,193.80

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	89,416.00
Recycling Tax appropriation	16,000.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions 105,416.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions 43,201.00

ADJUSTED TAX LEVY

9,220,408.80

Additions:

New Ratables - Increase for new construction	3,659,900
Prior Year's Local Purpose Tax Rate (per \$100)	<u>1.087</u>
New Ratable Adjustment to Levy	39,783.11
Amounts approved by Referendum	
Levy CAP Bank Applied	
2023 Cap Bank Utilized in 2024	<u>199,462.00</u>

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

9,459,653.91

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

9,014,362.80

OVER OR (UNDER) 2% LEVY CAP

(445,291.11)

(must be equal or under for Introduction)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2024)	
Amount Used in CY 2024	
Balance to Expire	-

2022

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2024 - CY 2025)	
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	-

2023

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2024 - CY 2026)	-
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025 - CY2026)	-

2024

Maximum Allowable Amount to be Raised by Taxation	9,459,654
Amount to be Raised by Taxation for Municipal Purpose	9,014,363
Available for Banking (CY 2025 - CY 2027)	445,291

Total Levy CAP Bank	445,291
----------------------------	---------

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	1,477,000.00	1,480,656.00	1,480,656.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,477,000.00	1,480,656.00	1,480,656.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	3,800.00	3,801.00	3,898.40
Other	08-104			
Fees and Permits	08-105	55,000.00	49,000.00	55,150.50
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	57,800.00	75,000.00	57,832.95
Other	08-109			
Interest and Costs on Taxes	08-112	104,000.00	60,000.00	104,094.80
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	148,153.06		
Anticipated Utility Operating Surplus	08-114			
Mercantile Licenses	08-230	7,945.00	5,500.00	7,945.00
Beach Revenues	08-111	5,204.00		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	381,902.06	193,301.00	228,921.65

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	24,193.20		
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations				
(N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	24,193.20	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Body Armor Grant	10-505			-
National Opioid Settlement	10-603	35,281.95	24,455.86	24,455.86
Stormwater Assitance Grant	10-559		25,000.00	25,000.00
Body Armor Grant (Unappropriated Reserve)	10-505	1,779.76	1,574.34	1,574.34
Clean Communities Program	10-602	29,415.90	25,898.48	25,898.48
Safe and Secure (Unappropriated Reserve)	10-503	32,400.00	32,400.00	32,400.00
Safe and Secure	10-503	45,150.00		-
Municipal Alliance on Alcoholism and Drug Abuse (Ch. 159)		8,793.00	8,793.00	8,793.00
Recycling Tonnage Grant - 2021		20,216.33	20,762.94	20,762.94
Drunk Driver Enforcement Fund	10-505	4,799.96		-
FY 2024 Local Improvement Grant		72,000.00		-
FY 2023 Local Improvement Grant		70,000.00		-
Clean Communities Program			23,090.31	23,090.31
Monsanto PCB Settlement (Ch. 159)			17,414.03	17,414.03
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	319,836.90	179,388.96	179,388.96

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act	08-106	5,000.00	3,000.00	7,169.50
Lease for Mobile Telephone Cell Site	08-240	212,000.00	200,000.00	212,770.93
General Capital Fund - Fund Balance	08-228		263,000.00	263,000.00
Reserve for Payment of Debt	08-227	146,313.78	191,184.84	191,184.84
Reserve for Sale of Municipal Assets		173,980.00		
American Rescue Plan Act (Lost Revenue) Tranche #1	08-240			
American Rescue Plan Act (Lost Revenue) Tranche #2	08-240			
Cable Franchise		62,286.13		
School Resource Officer Reimbursement		14,100.00		
Senior/Veteran Administration Fee		1,355.00		
Solar Lease Fees		20,000.00		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Other Special Items	08-004	635,034.91	657,184.84	674,125.27

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,477,000.00	1,480,656.00	1,480,656.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	381,902.06	193,301.00	228,921.65
Total Section B: State Aid Without Offsetting Appropriations	09-001	738,596.75	738,611.45	738,596.75
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	24,193.20	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	319,836.90	179,388.96	179,388.96
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	635,034.91	657,184.84	674,125.27
Total Miscellaneous Revenues	13-099	2,099,563.82	1,768,486.25	1,821,032.63
4. Receipts from Delinquent Taxes	15-499	360,000.00	420,000.00	447,905.60
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	3,936,563.82	3,669,142.25	3,749,594.23
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	9,014,362.80	8,980,471.37	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	9,014,362.80	8,980,471.37	9,759,362.06
7. Total General Revenues	13-299	12,950,926.62	12,649,613.62	13,508,956.29

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS						-		-
Administrative and Executive						-		-
Salaries and Wages	20-100	1	15,913.50	100.00		100.00	-	100.00
Other Expenses	20-100	2	91,694.00	18,000.00		18,000.00	17,855.99	144.01
						-		-
Mayor and Council						-		-
Salaries and Wages	20-110	1	139,101.85	130,200.00		136,000.00	133,824.29	2,175.71
Other Expenses	20-110	2	5,000.00	4,500.00		4,500.00	4,294.18	205.82
						-		-
Municipal Clerk						-		-
Salaries and Wages	20-120	1	102,594.60	110,000.00		110,000.00	103,742.38	6,257.62
Other Expenses:						-		-
Advertising and Public Relations	20-120	2	-	8,325.00		10,425.00	9,514.44	910.56
Postage	20-120	2	-	22,000.00		27,000.00	22,100.28	4,899.72
Miscellaneous	20-120	2	23,350.00	25,000.00		25,000.00	19,469.98	5,530.02
						-		-
Elections						-		-
Other Expenses	20-120	2	-	3,900.00		3,900.00	-	3,900.00
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS (CONT'D)						-		-
Financial Administration						-		-
Salaries and Wages	20-130	1	119,147.12	120,000.00		120,000.00	118,977.95	1,022.05
Other Expenses	20-130	2	71,257.46	92,375.00		112,375.00	100,798.40	11,576.60
						-		-
Audit Services						-		-
Other Expenses	20-135	2	23,166.67	34,000.00		34,000.00	25,179.00	8,821.00
						-		-
Collection of Taxes (Revenue Administration)						-		-
Salaries and Wages	20-145	1	109,461.53	60,500.00		64,100.00	63,417.04	682.96
Other Expenses	20-145	2	11,833.33	4,200.00		4,200.00	2,546.67	1,653.33
Tax Sale Costs	20-145	2	-	1,000.00		1,000.00	-	1,000.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS (CONT'D)						-		-
Liquidation of Tax Title Liens and						-		-
Foreclosed Property						-		-
Other Expenses	20-145	2	-	2,000.00		2,000.00	-	2,000.00
						-		-
Assessment of Taxes						-		-
Salaries and Wages	20-150	1	29,771.25	28,050.00		28,050.00	28,030.35	19.65
Other Expenses	20-150	2	3,800.00	4,000.00		4,000.00	230.00	3,770.00
						-		-
Legal Services and Costs						-		-
Other Expenses	20-155	2	122,000.00	129,000.00		121,000.00	100,232.31	20,767.69
						-		-
Engineering Services and Costs						-		-
Other Expenses	20-165	2	95,000.00	80,000.00		80,000.00	68,308.50	11,691.50
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION						-		-
Planning Board						-		-
Salaries and Wages	21-180	1	39,842.75	20,000.00		32,000.00	30,598.65	1,401.35
Other Expenses	21-180	2	8,675.00	4,925.00		8,925.00	6,801.14	2,123.86
						-		-
Environmental Commission/Shade Tree						-		-
Other Expenses	21-181	2	1,150.00	300.00		900.00	698.83	201.17
						-		-
						-		-
						-		-
General Liability	23-210	2	173,400.62	143,000.00		143,000.00	141,259.00	1,741.00
Workers Compensation	23-215	2	174,675.86	130,000.00		130,000.00	129,546.00	454.00
Employee Group Insurance	23-220	2	1,111,171.10	1,150,000.00		1,119,800.00	950,093.42	169,706.58
Unemployment Insurance	23-225	2	-	50.00		50.00	-	50.00
						-		-
Health Benefit Waivers	23-222	1	57,284.50	50,000.00		50,000.00	35,000.00	15,000.00
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS						-		-
Police						-		-
Salaries and Wages						-		-
Chiefs and Officers	25-240	1	2,645,032.80	2,505,000.00		2,505,000.00	2,410,298.44	94,701.56
Crossing Guards	25-240	1	-	36,100.00		36,100.00	26,762.22	9,337.78
						-		-
Other Expenses						-		-
Police Vehicle Acquisition	25-240	2	-	70,000.00		87,500.00	87,455.84	44.16
Miscellaneous	25-240	2	139,900.00	132,700.00		163,700.00	163,697.50	2.50
						-		-
Office of Emergency Management						-		-
Salaries and Wages	25-252	1	8,100.00	6,180.00		6,180.00	6,081.20	98.80
Other Expenses	25-252	2	2,000.00	1,800.00		1,800.00	1,497.58	302.42
						-		-
Aid to Volunteer Fire Companies (N.J.S. 40A:14-34)						-		-
Other Expenses	25-255	2	75,870.00	46,170.00		46,170.00	46,066.67	103.33
						-		-
Aid to Volunteer Ambulance Companies						-		-
Other Expenses	25-260	2	22,250.00	19,000.00		19,000.00	18,980.20	19.80
Other Expenses - Training	25-260	2	-	5,000.00		5,000.00	4,862.56	137.44

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS (CONT'D)						-		-
Municipal Court						-		-
Salaries and Wages	43-490	1	155,691.69	165,000.00		165,000.00	159,968.50	5,031.50
Other Expenses	43-490	2	8,330.00	6,300.00		9,300.00	7,974.53	1,325.47
						-		-
Uniform Fire Safety Act						-		-
Fire Official						-		-
Salaries and Wages	25-265	1	24,117.08	21,000.00		21,000.00	20,527.39	472.61
Other Expenses	25-265	2	20,550.00	7,550.00		7,550.00	6,055.75	1,494.25
						-		-
Fire Services Program						-		-
Fire Hydrant Expense	31-445	2	12,600.00	12,600.00		12,600.00	12,600.00	-
P.E.O.S.H.A	25-265	2	-	19,700.00		19,700.00	19,677.38	22.62
						-		-
Municipal Prosecutor						-		-
Other Expenses	25-275	2	17,500.00	17,500.00		17,500.00	16,632.00	868.00
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS						-		-
Streets and Road Maintenance						-		-
Salaries and Wages	26-290	1	117,023.24	65,000.00		72,000.00	65,657.63	6,342.37
Other Expenses	26-290	2	37,100.00	28,000.00		28,000.00	20,513.07	7,486.93
Snow Removal						-		-
Other Expenses	26-290	2	20,000.00	10,000.00		10,000.00	-	10,000.00
Other Public Works Functions						-		-
Salaries and Wages	26-300	1	268,975.10	350,000.00		350,000.00	318,679.20	31,320.80
Other Expenses	26-300	2	27,250.00	26,000.00		26,000.00	15,907.66	10,092.34
Solid Waste Collection						-		-
Salaries and Wages	26-305	1	258,195.23	318,000.00		300,500.00	282,767.68	17,732.32
Other Expenses	26-305	2	35,500.00	33,000.00		33,000.00	19,679.11	13,320.89
Solid Waste Disposal Costs	32-465	2	600,000.00	600,000.00		600,000.00	541,628.03	58,371.97
Recycling Program						-		-
Salaries and Wages	26-305	1	185,874.38	95,000.00		91,000.00	73,640.73	17,359.27
Other Expenses	26-305	2	76,200.00	53,000.00		68,000.00	56,272.16	11,727.84
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS (CONT'D)						-	-	
Building and Grounds						-	-	
Salaries and Wages	26-310	1	191,042.29	180,000.00		180,000.00	164,103.99	15,896.01
Other Expenses	26-310	2	105,500.00	80,000.00		80,000.00	79,147.67	852.33
						-	-	
Equipment Maintenance						-	-	
Salaries and Wages	26-315	1	178,654.64	68,000.00		78,000.00	67,195.13	10,804.87
Other Expenses	26-315	2	230,250.00	232,000.00		204,500.00	171,824.35	32,675.65
						-	-	
P.E.O.S.H.A						-	-	
Public Works						-	-	
Other Expenses	26-300	2	-	1,000.00		1,000.00	-	1,000.00
						-	-	
HEALTH AND HUMAN SERVICES						-	-	
Animal Control Services						-	-	
Other Expenses	27-340	2	10,000.00	5,000.00		5,000.00	3,433.35	1,566.65
						-	-	
						-	-	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS						-		-
Board of Recreation Commissioners						-		-
Other Expenses	28-370	2	11,000.00	8,000.00		13,000.00	10,755.66	2,244.34
Maintenance of Parks and Playgrounds						-		-
Other Expenses	28-375	2	12,500.00	6,900.00		6,900.00	2,853.77	4,046.23
Lifeguards and Special Officers						-		-
Salaries and Wages	28-380	1	20,482.00	14,000.00		-		-
Other Expenses	28-380	2	-	500.00		500.00	-	500.00
Beach Maintenance						-		-
Salaries and Wages	28-380	1	7,161.00			-		-
Other Expenses	28-380	2	3,300.00	3,100.00		3,100.00	1,140.00	1,960.00
EDUCATION FUNCTIONS						-		-
Participation in Free County Library						-		-
Other Expenses	29-392	2	-	5,000.00		5,000.00	-	5,000.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	65,900.00	105,000.00		8,600.00	8,019.60	580.40
Other Expenses	22-195	2	5,500.00	5,500.00		5,500.00	3,773.41	1,726.59
						-		-
Code Enforcement and Zoning Officer						-		-
Salaries and Wages	22-196	1	68,803.80	35,000.00		133,000.00	94,022.48	38,977.52
Other Expenses	22-196	2	11,900.00	12,350.00		12,350.00	9,521.64	2,828.36
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
OTHER COMMON OPERATING FUNCTIONS						-		-
Celebration of Public Events						-		-
Other Expenses	30-420	2	3,000.00	500.00		500.00	-	500.00
Sick Leave Trust						-		-
Other Expenses	30-415	2	95,000.00	15,000.00		15,000.00	15,000.00	-
						-		-
UTILITY EXPENSES						-		-
Electricity	31-430	2	83,700.00	125,500.00		115,500.00	99,040.25	16,459.75
Street Lighting	31-435	2	65,000.00	65,000.00		70,000.00	62,908.31	7,091.69
Telephone	31-440	2	41,400.00	38,000.00		38,000.00	32,630.01	5,369.99
Natural Gas	31-446	2	26,700.00	37,000.00		37,000.00	26,992.24	10,007.76
Gasoline, Diesel Fuel and Oil	31-447	2	240,000.00	240,000.00		217,500.00	181,681.67	35,818.33
Cell Telephones	31-450	2	-	24,000.00		24,000.00	22,978.43	1,021.57
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		8,764,144.39	8,331,375.00	-	8,345,875.00	7,573,423.79	772,451.21
B. Contingent	35-470	2	-	-	XXXXXXXXXX	-	-	-
Total Operations Including Contingent - within "CAPS"	34-201		8,764,144.39	8,331,375.00	-	8,345,875.00	7,573,423.79	772,451.21
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	4,808,170.35	4,482,130.00	-	4,486,630.00	4,211,314.85	275,315.15
Other Expenses (Including Contingent)	34-201	2	3,955,974.04	3,849,245.00	-	3,859,245.00	3,362,108.94	497,136.06

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		211,967.30	309,163.11		309,163.11	309,163.11	-
Social Security System (O.A.S.I.)	36-472		373,800.00	342,883.00		328,383.00	311,738.13	16,644.87
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		754,414.25	803,832.07		803,832.07	803,832.07	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		3,000.00	3,000.00		3,000.00	864.39	2,135.61
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		1,343,181.55	1,458,878.18	-	1,444,378.18	1,425,597.70	18,780.48
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		10,107,325.94	9,790,253.18	-	9,790,253.18	8,999,021.49	791,231.69

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
LOSAP						-		-
Other Expenses	25-286	2	30,000.00	40,000.00		40,000.00	-	40,000.00
						-		-
Disposal Costs (P.L. 2007, Ch 311)						-		-
Other Expenses	32-465	2	16,000.00	1,850.00		1,850.00	-	1,850.00
						-		-
						-		-
						-		-
						-		-
						-		-
Cap Exclusion: Workers Compensation	23-215	2		-		-		-
Cap Exclusion: Police and Firemen's Retirement	36-475	2		-		-		-
Cap Exclusion: Public Employees' Retirement	36-471	2		-		-		-
						-		-
Cap Exclusion: Group Health Insurance	23-220	2		-		-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		46,000.00	41,850.00	-	41,850.00	-	41,850.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Interlocal Municipal Service Agreements	42-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	1,000.00	7,000.00		7,000.00	-	7,000.00
						-	-	-
Body Armor Grant	41-505	2	1,779.76			-	-	-
National Opioid Settlement	41-603	2	35,281.95	24,455.86		24,455.86	24,455.86	-
Stormwater Assitance Grant	41-559	2		25,000.00		25,000.00	25,000.00	-
Body Armor Grant (Unappropriated)	41-505	2	-	1,574.34		1,574.34	1,574.34	-
Clean Communities Program (Unappropriated)	41-602	2	29,415.90	23,090.31		48,988.79	48,988.79	-
Safe and Secure	41-503	1	45,150.00	32,400.00		32,400.00	32,400.00	-
Drunk Driving Enforcement Fund - 2024	41-505	2	4,799.96	-		20,762.94	20,762.94	-
Recycling Tonnage Grant - 2021	41-770	2	20,216.33			-	-	-
Muniicpal Alliance on Alcoholism and Drug Abuse						-	-	-
State Share	41-868	2	8,793.00			8,793.00	8,793.00	-
Local Share	41-868	2	2,198.25			-	-	-
FY 2023 Local Improvement Grant	41-790	2	70,000.00			-	-	-
FY 2024 Local Improvement Grant	41-790	2	72,000.00			17,414.03	17,414.03	-
Safe and Secure (Unappropriated)	41-503	1	32,400.00			-	-	-
Clean Communities Program	41-602	2				-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		323,035.15	113,520.51	-	186,388.96	179,388.96	7,000.00
Total Operations - Excluded from "CAPS"	34-305		369,035.15	155,370.51	-	228,238.96	179,388.96	48,850.00
Detail:								
Salaries & Wages	34-305	1	77,550.00	32,400.00	-	32,400.00	32,400.00	-
Other Expenses	34-305	2	291,485.15	122,970.51	-	195,838.96	146,988.96	48,850.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		35,000.00	45,000.00	-	45,000.00	-	45,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		945,000.00	907,000.00		907,000.00	907,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		-	205,000.00		205,000.00	205,000.00	XXXXXXXXXX
Interest on Bonds	45-930		160,994.00	210,000.00		210,000.00	181,256.52	XXXXXXXXXX
Interest on Notes	45-935		385,350.00	167,000.00		167,000.00	153,342.67	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		XXXXXXXXXX
NJ Infrastructure Fund Loan						-		XXXXXXXXXX
Principal	45-942		21,013.73	11,013.73		11,013.73	11,013.73	XXXXXXXXXX
Interest	45-942		6,000.00	7,000.00		7,000.00	6,200.00	XXXXXXXXXX
NJ Infrastructure Trust Loan						-		XXXXXXXXXX
Principal	45-942		-	10,000.00		10,000.00	10,000.00	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		1,518,357.73	1,517,013.73	-	1,517,013.73	1,473,812.92	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		1,922,392.88	1,717,384.24	-	1,790,252.69	1,653,201.88	93,850.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		1,922,392.88	1,717,384.24	-	1,790,252.69	1,653,201.88	93,850.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		12,029,718.82	11,507,637.42	-	11,580,505.87	10,652,223.37	885,081.69
(M) Reserve for Uncollected Taxes	50-899		921,207.80	1,069,107.75	XXXXXXXXXX	1,069,107.75	1,069,107.75	XXXXXXXXXX
9. Total General Appropriations	34-499		12,950,926.62	12,576,745.17	-	12,649,613.62	11,721,331.12	885,081.69

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	10,107,325.94	9,790,253.18	-	9,790,253.18	8,999,021.49	791,231.69
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	46,000.00	41,850.00	-	41,850.00	-	41,850.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	323,035.15	113,520.51	-	186,388.96	179,388.96	7,000.00
Total Operations Excluded from "CAPS"	34-305	369,035.15	155,370.51	-	228,238.96	179,388.96	48,850.00
(C) Capital Improvements	44-999	35,000.00	45,000.00	-	45,000.00	-	45,000.00
(D) Municipal Debt Service	45-999	1,518,357.73	1,517,013.73	-	1,517,013.73	1,473,812.92	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	921,207.80	1,069,107.75	XXXXXXXXXX	1,069,107.75	1,069,107.75	XXXXXXXXXX
Total General Appropriations	34-499	12,950,926.62	12,576,745.17	-	12,649,613.62	11,721,331.12	885,081.69

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Operating Surplus Anticipated	08-501	300,000.00	367,925.46	367,925.46
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	300,000.00	367,925.46	367,925.46
Rents	08-503	1,960,000.00	1,830,000.00	1,963,614.61
Miscellaneous	08-505	30,000.00	38,500.00	122,009.49
Fire Hydrant Service	08-506	12,600.00	12,600.00	12,600.00
Water Capital Fund - Fund Balance	08-507	-	210,000.00	210,000.00
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599	2,302,600.00	2,459,025.46	2,676,149.56

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	-	2,900.00	XXXXXXXXXX	2,900.00	2,900.00	-
Capital Outlay	55-512	-	5,000.00		5,000.00	-	5,000.00
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	195,000.00	192,000.00		192,000.00	192,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521		58,000.00		58,000.00	58,000.00	XXXXXXXXXX
Interest on Bonds	55-522	137,902.80	150,150.00		150,150.00	140,807.23	XXXXXXXXXX
Interest on Notes	55-523	111,400.00	101,639.00		101,639.00	101,619.55	XXXXXXXXXX
Infrastructure Loans: Principal	55-524	210,396.64	210,977.04		210,977.04	210,977.04	XXXXXXXXXX
Infrastructure Loans: Interest	55-525	26,273.46	40,000.00		40,000.00	30,398.97	XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
Ordinance 2008-07	55-544		29,634.42	XXXXXXXXXX	29,634.42	29,634.42	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	105,983.65	59,200.00		59,200.00	59,200.00	-
Social Security System (O.A.S.I.)	55-541	48,749.12	55,700.00		55,700.00	39,088.86	16,611.14
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	-	100.00		100.00	-	100.00
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER UTILITY APPROPRIATIONS	55-599	2,302,510.00	2,459,025.46	-	2,459,025.46	2,174,832.73	265,229.48

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: _____

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	6,810,664.74
Due from State of N.J.(c. 20, P.L. 1961)	12,079.40
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	352,158.10
Tax Title Lien Receivable	75,201.17
Property Acquired by Tax Title Lien Liquidation	285,731.00
Other Receivables	
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	7,535,834.41

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	4,187,229.30
Reserves for Receivables	717,828.67
Surplus	2,623,435.74
Total Liabilities, Reserves and Surplus	7,528,493.71

School Tax Levy Unpaid	2,305,726.39
Less: School Tax Deferred	2,190,697.00
*Balance Included in Above "Cash Liabilities"	115,029.39

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	1,632,221.84	1,552,917.14
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 98.46%, 2022: 97.97%)	22,366,224.24	21,367,305.49
Delinquent Taxes	447,905.60	391,655.59
Other Revenues and Additions to Income	1,616,140.33	2,704,943.98
Total Funds	26,062,492.01	26,016,822.20
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	9,759,362.06	10,294,481.97
School Taxes (Including Local and Regional)	9,392,117.00	9,478,585.00
County Taxes (Including Added Tax Amounts)	4,283,852.93	3,955,514.76
Special District Taxes		-
Other Expenditures and Deductions from Income	3,724.28	656,018.63
Total Expenditures and Tax Requirements	23,439,056.27	24,384,600.36
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	23,439,056.27	24,384,600.36
Surplus Balance, December 31	2,623,435.74	1,632,221.84

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	2,623,435.74
Current Surplus Anticipated in 2024 Budget	1,477,000.00
Surplus Balance Remaining	1,146,435.74

(Important: This appendix must be Included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF BEACHWOOD
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The capital projects listed within the SIX year capital budget are based upon discussion with the Department Heads and the Borough Council.

Based on the needs of the Borough, ordinances will be adopted to provide the funding necessary for certain projects.

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit BOROUGH OF BEACHWOOD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Engineering	1	1,988,700.00		994,350.00	49,717.50		528,835.00	415,797.50	
Department of Administration	2	89,400.00		44,700.00	2,235.00			42,465.00	
Construction/Zoning/Code Enforcement	3	60,000.00		30,000.00	1,500.00			28,500.00	
Fire Department	4	102,200.00		51,100.00	2,555.00			48,545.00	
Department of Public Works	5	1,850,000.00		600,000.00	62,500.00			1,187,500.00	
Police Department	6	764,600.00		382,300.00	19,115.00			363,185.00	
Water Department General Improvements	7	1,800,000.00		900,000.00	45,000.00			855,000.00	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	6,654,900.00	-	3,002,450.00	182,622.50	-	528,835.00	2,940,992.50	-

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit BOROUGH OF BEACHWOOD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
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		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	6,654,900.00	-	3,002,450.00	182,622.50	-	528,835.00	2,940,992.50	-

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF BEACHWOOD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
Engineering	1	1,988,700.00		994,350.00	250,000.00	300,000.00	300,000.00	300,000.00	300,000.00
Department of Administration	2	89,400.00		44,700.00				10,000.00	
Construction/Zoning/Code Enforcement	3	60,000.00		30,000.00	30,000.00				
Fire Department	4	102,200.00		51,100.00					
Department of Public Works	5	1,850,000.00		600,000.00	1,450,000.00	500,000.00	450,000.00	450,000.00	450,000.00
Police Department	6	764,600.00		382,300.00	400,000.00	400,000.00	50,000.00	50,000.00	400,000.00
Water Department General Improvements	7	1,800,000.00		900,000.00	350,000.00	350,000.00	350,000.00	350,000.00	350,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
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		-							
TOTAL - THIS PAGE	XXXXX	6,654,900.00	XXXXXXXXXX	3,002,450.00	2,480,000.00	1,550,000.00	1,150,000.00	1,160,000.00	1,500,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF BEACHWOOD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
		-							
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		-							
TOTAL - ALL PROJECTS	XXXXX	6,654,900.00	XXXXXXXXXX	3,002,450.00	2,480,000.00	1,550,000.00	1,150,000.00	1,160,000.00	1,500,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF BEACHWOOD

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Engineering	1,988,700.00			99,435.00		528,835.00	1,360,430.00			
Department of Administration	89,400.00			4,470.00			84,930.00			
Construction/Zoning/Code Enforcement	60,000.00			3,000.00			57,000.00			
Fire Department	102,200.00			5,110.00			97,090.00			
Department of Public Works	1,850,000.00			92,500.00			1,757,500.00			
Police Department	764,600.00			38,230.00			726,370.00			
Water Department General Improvements	1,800,000.00			90,000.00			1,710,000.00	1,710,000.00		
	-			-						
	-			-						
	-			-						
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TOTAL - THIS PAGE	6,654,900.00	-	-	332,745.00	-	528,835.00	5,793,320.00	1,710,000.00	-	-

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 8,764,144.39
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,343,181.55
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 369,035.15
(c) Capital Improvements	44-999	\$ 35,000.00
(d) Municipal Debt Service	45-999	\$ 1,518,357.73
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 921,207.80
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 12,950,926.62

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2024, _____, Clerk

Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:			(Date)		Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:		\$			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:		\$			Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:		\$			Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:			(Acres)		Reserve for Future Use	54-950-2				-
Recreation land preserved in 2023:			(Acres)		Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2023:			(Acres)							

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	56-190				xxxxxxxxxxxxxxxxxxxxxx	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
										-
										-
										-
										-
Reserve Funds:	56-101									-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Revenues:	56-299	-	-	-						-
Summary of Program										-
Year Referendum Passed/Implemented:										-
		<i>(Date)</i>								-
Rate Assessed:		\$								-
Total Tax Collected to date:		\$								-
Total Expended to date:		\$								-
										-
										-
										-
Total Trust Fund Appropriations:					56-499		-	-	-	-

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: **BOROUGH OF BEACHWOOD**

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body